

# Princeton Area Community Foundation

connecting people who care  
with causes that matter  
across central new jersey

## Charitable Bequests

You can ensure that your commitment to the community continues with a bequest to the Princeton Area Community Foundation through your will or trust.

Bequests are the most frequent type of planned gift made to charity. Your estate receives a charitable deduction for the full amount given, so your heirs pay no estate tax on the gift. PACF encourages this type of gift and sample language is provided below and through our web site.

When you include a bequest provision in your estate plan, PACF will enroll you in our Legacy Society (if you choose), which honors those who make lasting gifts to the community and serve as role models for others.

You may direct your bequest to the Princeton Area Community Foundation by naming an Operating or Community Impact fund, which will benefit our work in the community, including our community grant making programs. Or you may choose to use the bequest to set up other named funds, such as Donor-Advised, Designated, Scholarship, or Field-of-Interest funds. If you have an existing fund at PACF, the bequest may be directed to it.

## Sample Language for a Charitable Bequest

The following four types of bequests direct your gift to the Princeton Area Community Foundation.

### Percentage:

"I give, devise and bequeath to Princeton Area Community Foundation, a nonprofit corporation of the State of New Jersey, located at 15 Princess Road, Lawrenceville, NJ 08648, \_\_\_\_% of my estate."

### Specific:

"I give, devise and bequeath to Princeton Area Community Foundation, a nonprofit corporation of the State of New Jersey, located at 15 Princess Road, Lawrenceville, NJ 08648,

(Choose one)

- 1) The sum of \$\_\_\_\_\_."
- 2) \_\_\_\_\_ shares of stock in \_\_\_\_\_ Company.", or
- 3) my real property commonly known as \_\_\_\_\_."

### Residual:

"I give, devise and bequeath to Princeton Area Community Foundation, a nonprofit corporation of the State of New Jersey, located at 15 Princess Road, Lawrenceville, NJ 08648, all the residue of my estate, including real personal property."

### Contingent:

"In the event of the death of any of the beneficiaries, I give, devise and bequeath to Princeton Area Community Foundation, a nonprofit corporation of the State of New Jersey, located at 15 Princess Road, Lawrenceville, NJ 08648, (percentage, specific, or residual language as above)."

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You may also use the bequest to set up a named fund, using language outlined below. Please contact the Foundation as there is additional information required by us to set up one of these funds that could affect the language you use in your will or trust.

**PACF Operating / Future Fund:** (to provide support of PACF's work in Greater Mercer County)  
"to establish the (choose name) operating / future fund"

**Community Investment Fund:** (to provide support of PACF's unrestricted grant making in Greater Mercer County)  
"to establish the (choose name) fund for community investment."

**Donor-Advised Fund:** (to establish a new, or add to an existing, donor advised fund)  
"to establish the (choose name) donor-advised fund."

**Scholarship Fund:** (to establish a new, or add to an existing, scholarship fund)  
"for (name of education initiative at PACF)" or "to establish the (choose name) scholarship fund."

**Field-of-Interest Fund:** (to establish a new, or add to an existing, fund with programmatic and/or geographic parameters.)  
"to establish the (choose name) fund for (describe field- of-interest as programmatic, geographic or combination of both)."

**Designated Funds:** (to provide support to a specific organization)  
"to establish the (name of specific organization) designated fund."

If you have an existing fund at PACF, place the fund's name in the examples above.